



**Shiv Chhatrapati Shikshan Sanstha's**  
**Rajarshi Shahu Mahavidyalaya (Autonomous),**  
**Chandra Nagar, Latur (Maharashtra)**

**BACHELOR OF COMMERCE**

**M.Com. Second Year**  
**(Semester – III & IV)**

**Course Curriculum**  
**(w.e.f. June 2021)**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**

**Department of Commerce**  
**M. Com. Second Year (Semester – III)**

No.	Title of Program	Course Code	Total Hours			Total Credit	Total Marks		
			L	P	Total		CIA	ESE	Total
1	Accounts and Finance	P-ACF-316	60	-	60	5	40	60	100
2	Applied Cost Accounting	P-ACA-317	60	-	60	5	40	60	100
3	Banking & Finance –I	P-BAF- 318	60	-	60	5	40	60	100
4	Banking & Finance-II	P-BAF- 319	60	-	60	5	40	60	100
5	Marketing Management - II	P-MAM-320	60	-	60	5	40	60	100
	<b>Total</b>		<b>300</b>	<b>-</b>	<b>300</b>	<b>25</b>	<b>200</b>	<b>300</b>	<b>500</b>

**M. Com. Second Year (Semester – IV)**

No.	Title of Program	Course Code	Total Hours			Total Credit	Total Marks		
			L	P	Total		CIA	ESE	Total
1	Advanced Financial Accounting	P-AFA-418	60	-	60	5	40	60	100
2	Research Methodology	P-RMP-417	60	-	60	5	40	60	100
3	Banking & Finance – III	P-BAF-415	60	-	60	5	40	60	100
4	Banking & Finance - IV	P - BFI - 319	60	-	60	5	40	60	100
5	Project Work Based on Banking & Finance	--	60	-	60	6	40	60	100
	<b>Total</b>		<b>300</b>		<b>300</b>	<b>26</b>	<b>200</b>	<b>300</b>	<b>500</b>

**M.Com. Total Credits : 96 ; Total Marks : 1900**

# **Semester - III**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**M. Com. II Year (Sem. III)**  
**Accounts and Finance (w.e.f. June-2021)**

**No. of periods per week:** 05  
**Course Code:** P-ACF-316

**Marks:** 100  
**Credit:** 04

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**Learning Objectives:**

1. To enlighten the students on the importance of Accounts and Finance in the business.
2. To teach the students to calculate the element wise Inflation Rates.
3. To understand the concept of Accounting Standards and Corporate Social Reporting.
4. To be able to use Computer Software's for Accounts and Finance.

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**Course Outcomes:** After completion of this course Students will be able to-

1. Understand the theoretical concept relating to Accounting Standards, Human Resource Accounting for Business.
2. Know to adopt Methods of Inflation Rates for keeping records.
3. Apply the gained knowledge to complete the professional courses like CA, ICWA, CS and MBA etc.

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**Unit I: Accounting Standards**

**(12 Periods)**

- 1.1 Meaning and definition of Accounting Standards issued by the ICAI.
- 1.2 Need of Accounting Standards.
- 1.3 Scope of Accounting Standards.
- 1.4 Formation of Accounting Standard Board.
- 1.5 Introduction to Indian Accounting Standards AS-1 to AS-29.

**Unit II: Human Resource Accounting and Inflation Accounting**

**(12 Periods)**

- 2.1 Meaning and definition of Human Resource Accounting and Inflation Accounting.
- 2.2 Objectives of Human Resource Accounting.
- 2.3 Methods of Human Resource Accounting.
- 2.4 Advantages of Human Resource Accounting
- 2.5 Methods of Accounting for Changing Prices.

**Unit III: Corporate Social Reporting**

**(12 Periods)**

- 3.1 Meaning and definition of Corporate Social Reporting.
- 3.2 Nature of Corporate Social Reporting.
- 3.3 Objectives of Corporate Social Reporting.
- 3.4 Indicator of Social Performance.
- 3.5 Format of Social Income Statement.

**Unit IV: International Accounting Standards**

**(12 Periods)**

- 4.1 Introduction to IAS- International Accounting Standards.
- 4.2 US GAAP-Generally Accepted Accounting Principles.
- 4.3 US GAAP in India.
- 4.4 Introduction of IFRS- International Financial Reporting Standards.
- 4.5 Relationship between national and international accounting standards.

**Unit V: Use of computers in accounts and finance**

**(12 Periods)**

- 5.1 Types of Accounting software's- Tally, SAP, MARG, Oracle.
- 5.2 Reason for growing popularity of Accounting Software.
- 5.3 Introduction to Tally Software.
- 5.4 Use of Computers in Accounting.
- 5.5 Features of Tally Erp9 Software.

**Reference Books:**

1. V.K. Saxena, Advanced Accounting, Sultan Chand & Sons, Educational Publishers, New Delhi,
2. E.Gordon & K. Natrajan, Indian Financial System, Himalaya Publishing House, Mumbai.
3. S.K. Mishra & V.K.Puri, Economic Environment of Business, Himalaya Publishing, House, Mumbai.
4. Dr. S.N. Maheshwari & Sunil Maheshwari, Studies in Advanced Accountancy- Sultan Chand & Sons, Educational Publishers, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts & Applied Statistics**  
**M Com. II (Sem. III)**  
**Applied Cost Accounting (w.e.f. June-2021)**

**No. of periods per week:** 05

**Course Code:** P-ACA-317

**Marks:** 100

**Credits:** 04

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**Learning objectives:**

1. To enlighten students on the importance of Cost ascertainment, reduction and control.
  2. To understand the calculations of Total Cost of Product and Service.
  3. To understand the Methods of Costing adopted by different types of Industries.
  4. To familiarize students with the Cost Accounting Statement.
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**Course Outcomes:** After completion of this course Students will be able to-

1. Understand the formats for Cost Allocation, Cost Control and Inventory Control.
  2. Understand the decision making process regarding proper Material Purchasing, Handling, Pricing, Labour Cost Control, Overhead Variance Analysis.
  3. Knows the Joint Product and By-Product Costing.
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**Unit I: Standard Costing**

**(12 Lectures)**

- 1.1 Meaning of Standard Costing, Standard Costing as a Management Tool
- 1.2 Historical Costing, Estimated Costing, Budgetary Control and Standard Costing
- 1.3 Limitation of Standard Costing
- 1.4 Standard Cost & Its Determinations.

**Unit II: Variances Analysis**

**(12 Lectures)**

- 2.1 Cost Variances: Meaning of Direct and Indirect Cost, Concept of Cost Variances
- 2.2 Direct Material Variance
  - (i) Direct Material Price Variance
  - (ii) Direct Material Usage Variance
- 2.3 Direct Labour Cost Variance
  - (i) Direct Labour Rate Variance
  - (ii) Direct Labour Efficiency Variance

**Unit III: Overhead Variance Analysis**

**(12 Lectures)**

- 3.1 Definition & Nature of Overheads
- 3.2 Overhead Variance Analysis
  - i) Variable Production Overhead Expenditure Variance
  - ii) Variable Production Overhead Efficiency Variance
- 3.3 Fixed Production Overhead Variance
  - i) Fixed Production Efficiency Variance
  - ii) Fixed Production Expenditure Variance
  - iii) Fixed Production Volume Variance
  - iv) Fixed Production Capacity Variance

**Unit IV: Job Costing and Batch Costing**

**(12 Lectures)**

- 4.1 Meaning of Job Costing, Features
- 4.2 Job Costing Procedure and Preparation of Job Cost Sheet
- 4.3 Meaning of Batch Costing, Economic Batch Quantity Approach
- 4.4 Preparation of Batch Cost Sheet

**Unit V: Joint Product and By-Product Costing**

**(12 Lectures)**

- 5.1 Meaning of Joint Product, Co-Product
- 5.2 Costing of Joint Product
- 5.3 Meaning of By-Product and Joint Product v/s By Product
- 5.4 Accounting Treatment of By-Product

**Reference Books:**

- 1) S.P.Iyengar : Cost Accounting : Principles and Practices, Sultan Chand & sons, New Delhi.
- 2) Dr.S.N.Maheshwari : Fundamentals of Cost Accounting, Sultan Chand & sons New Delhi.
- 3) Dr.P.C. Tulsian : Introduction to cost accounting, S. Chand & Co, Ltd, New Delhi.
- 4) B.S. Khanna, Arora M.N. Practical Costing, S. Chand & Co, Ltd, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II (Sem. III)**  
**Banking & Finance - I (w.e.f. June 2021)**  
**Course Title : Introduction to Banking**

**No. of periods per week: 05**

**Marks: 100**

**Course Code: P-BAF- 318**

**Credits: 05**

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**Learning objectives:** After studying this course students will in a position to understand -

1. The meaning of Banking, Functions of Bank, classification of banking.
  2. Recent trends in banking & Modern Banking practices.
  3. The utilization of debit and credit card.
  4. To understand what is MICR, RTGS, EDI, Tele - Banking, Home Banking and online Banking.
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**Course Outcomes:** After completing the course, the student will be able-

- 1) To know the various types of banks
  - 2) To get the knowledge about different types of customers.
  - 3) To understand the principles of lending.
  - 4) To familiarize with diversification of risk in the lending.
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**Unit I: Evolution of Banking**

**(13 Lectures)**

- 1.1 Introduction, Meaning, Definition, Origin, Evolution of Banking
- 1.2 Types of Financial Institutions
- 1.3 Classification of banks – Unit banking, Branch Banking, Group Banking, Chain Banking, Universal Banking & Core Banking
- 1.4 Commercial Banks - Public Sector, Private sector and Co-Operative Sector

**Unit II: Functions of Commercial Banks**

**(10 Lectures)**

- 2.1 Primary Functions – Acceptance of Deposits and Advancing of Loans
- 2.2 Secondary Functions of Commercial Banks.
  - i) Agency Services
  - ii) General Utility Services
- 2.3 Credit Creation of Commercial Banks – Process & Limitations

**Unit III: Types of Customers and Types of Accounts**

**(11 Lectures)**

- 3.1 Individual Customers – Minor Customers, Joint Accounts, Accounts of Non-Resident Indians
- 3.2 Institutional Customers – Partnership, Trustees, Private and Public Sector Companies, Clubs
- 3.3 Types of Accounts – Current Account, Saving Account, Fixed Deposit Account and Recurring Deposit Account
- 3.4 Types of Advances – Bank Overdraft, Cash Credit, Loans, Bill Discounting, Money at Call and Short Notice

**Unit IV: Lending & Investment Functions of a Bank**

**(13 Lectures)**

- 4.1 Principles of lending – Safety, Liquidity & Profitability
- 4.2 Diversification of risk – marketability, security
- 4.3 Secured & Unsecured loans

**Unit V: Modern Banking Practices**

**(13 Lectures)**

- 5.1 Bank credit cards, Debit cards
- 5.2 Automated Teller Machine, Teller system, online banking
- 5.3 Magnetic Ink Character Recognition, Electronic Data Interchange
- 5.4 Computerized external business, Real Time Gross Settlement (RTGS), National Electronic Fund Transfer (NEFT)
- 5.5 Tele-Banking, Home Banking, Mobile banking

**Reference Books:**

1. G.S. Batra, Financial Services & Market- Deep & Deep Publications, New Delhi.
2. N.D. Deshmukh, Indian Banking system. Chandralok Prakashan, Kanpoor
3. Sundaram&Varshney, Banking Theory Law & Practices – Sultan Chand & Sons, New Delhi.

4. Nitin Bhasin, Seventy Years of Banking System in India – New Century Publication – New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II Year (Sem. III)**  
**Banking and Finance-II (w.e.f. June-2021)**  
**Course Title : Financial Institutions**

**No. of periods per week: 05**

**Marks: 100**

**Course Code: P-BAF- 319**

**Credits: 05**

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**Learning objectives:**

1. To know the structure of Indian financial system.
2. To learn about the development banks operating in India.
3. To know the finance structure for agricultural sector.
4. To aware about the international financial institutions.

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**Course Outcomes:** After completing the course, the students will be able to -

- 1) Understand the structure of Indian financial system.
- 2) Know the functioning of development banks working in various sector in India.
- 3) Understand the various schemes offered by NABARD and RRBs for rural and agricultural development.
- 4) Know how various international financial institutions functions.

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**Unit – I The Nature and Role of Financial System (12 Lectures)**

- 1.1 Structure of Financial System – Financial Institutions.
- 1.2 Classification of Financial Institution, Financial markets, Financial Instruments of services.
- 1.3 Financial System and Economic Development.
- 1.4 Key elements of functioning of Financial System.

**Unit –II Development Banks in India (12 Lectures)**

- 2.1 Meaning & Nature of Development Banking.
- 2.2 All India Development Banks – IDBI, IFCI, ICICI, SIDBI, EXIM Bank.
- 2.3 State Level Institutions – SFC, SIDC, MIDC
- 2.4 Housing Finance Corporation - Meaning and Prudential Norms for HFCs

**Unit – III Agricultural & Rural Financial Institutions. (12 Lectures)**

- 3.1 Meaning, organization & Management of RRBs
- 3.2 Objectives & Functions of RRBs, Difference between RRBs & Commercial banks
- 3.3 Progress, Performance & Problems of RRBs
- 3.4 NABARD – Establishment, Organization & Management, Objectives, Functions.
- 3.5 NBFCs – Meaning, Objectives, Functions.

**Unit – IV International Financial Institutions – Part-I (12 Lectures)**

- 4.1 International Bank for Reconstruction & Development (IBRD) – Introduction, Objectives, Management and Functions.
- 4.2 International Monetary Fund (IMF) – Britten Wood Institution – Introduction, Objectives, Management and Functions, SDR (Special Drawing Rights)
- 4.3 International Finance Corporation (IFC) – Introduction, Objectives and Functions
- 4.4 Asian Development Bank (ADB) – Introduction, Organization and Operation of ADB

**Unit – V International Financial Institutions – Part-II (12 Lectures)**

- 5.1 International Investment Bank
- 5.2 International Development Association
- 5.3 Europe Development Bank.
- 5.4 Multilateral Investment Guarantee Agency (MIGA) – Introduction, Functions, Membership, MIGA Funding.
- 5.5 BRICS – New Development Bank and Contingent Reserve Arrangement.

**References :**

1. Sudaram and Varshney – Banking Theory Law and Practices – Sultan Chand & Sons, New Delhi.
2. H.R. Machiraju – Indian Financial System – Vikas Publishing House.
3. O.P. Agrawal – Modern Banking in India - Himalaya Publishing House.
4. Study Material on Banking and finance – YCMOU, Nashik

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of commerce**  
**Department of Business Studies**  
**M.com. II Year (sem.III)**

**Marketing Management –II (w.e.f. June 2021)**

**Course Title:** Marketing Organization and New Trends in Marketing

**No. Of periods per week:** 05

**Marks:** 100

**Course code:** P-MAM-320

**Credits:** 05

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**Learning Objectives:**

1. To understand the contribution of marketing to the business enterprise.
2. To learn the marketing research process and marketing information system.
3. To understand the recent trends in marketing.
4. To understand the consumer relationship management.

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**Course Outcomes:** After completing the course, the students will be able to-

1. Understand the dynamics of marketing in business.
2. Apply the theoretical marketing concept to the practical situations.
3. Demonstrate the ability to carry out a market research project.
4. Carry out unique marketing mixes & selling propositions for specific products.

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**Unit I: Marketing Organization**

**(12 Lectures)**

- 1.1 Elements of Marketing Organization
- 1.2 Major Alternatives for Organizing Marketing Units
- 1.3 Controlling Marketing Activities
- 1.4 Process of Marketing Control

**Unit II: Marketing Research and Marketing Information System**

**(12 Lectures)**

- 2.1 Meaning, Nature and Importance of Marketing Research
- 2.2 Objectives and Functions of Marketing Research
- 2.3 Marketing Research Process
- 2.4 Meaning of Marketing Information System and Distinctions between Marketing Information System and Marketing Research

**Unit III: Sales Forecasting and Policy Making**

**(12 Lectures)**

- 3.1 Meaning, Difference between Selling and Marketing
- 3.2 Importance of Forecasting in Policy Making
- 3.3 Forecasting Methods and Procedure
- 3.4 Merits and Demerits of Various Methods

**Unit IV: Recent Trends in Marketing**

**(12 Lectures)**

- 4.1 Social Marketing : Meaning, Features, Advantages, Limitations
- 4.2 Green Marketing : Meaning, Features, Advantages, Limitations
- 4.3 Online Marketing : Meaning, Features, Advantages, Limitations
- 4.4 Direct Marketing : Meaning, Features, Advantages, Limitations

**Unit V: Consumer Relationship Management**

**(12 Lectures)**

- 5.1 CRM: Meaning, Definition
- 5.2 Need & Importance
- 5.3 Steps Involved in CRM
- 5.4 Consumer Profiling

**References Books:**

1. V.S. Ramaswamy and S. Namakumari, Nc Millan, Marketing Management, Planning, Implementation of Control.
2. Kotler , Marketing Management : Prentice Hall Inc.
3. Dr. C.B. Gupta Dr. N. Rajan Nair, Marketing Management by Sultan Chand & Sons, New Delhi.
4. S.A. Sherlekar, Marking Management.
5. Willian J. Stanton and Others, Fundamental of Marketing.



# **Semester - IV**

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**M.Com. II Year (Sem. IV)**  
**Advanced Financial Accounting (w.e.f. June 2021)**

**No. of Periods per week:** 05  
**Course Code:** P-AFA-418

**Marks:** 100  
**Credit:** 05

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**Learning Objectives:**

1. Accounting of Banking Company final Accounts
2. Preparation of accounts for insolvency and inflation.
3. Understand the meaning and objectives of government accounting.
4. Preparation of final accounts for hospitals.

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**Course Outcomes:** After completing the course, students will be able to –

1. Prepare final accounts for banking company by considering the prudential norms on income recognition, asset classification and provisioning.
2. Understand the meaning of insolvency and prepare the accounts for insolvency.
3. Know the inflation situation and the methods of inflation accounting.
4. Familiarize with the government accounts and system of financial administration in India.
5. Prepare the accounts for hospitals.

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**Unit I: Banking Company Final Accounts**

**(14 Lectures)**

- 1.1 Book keeping system of Banks
- 1.2 Legal requirements affecting the preparation of Final Accounts
- 1.3 Prudential norms on Income Recognition, Asset Classification and Provisioning.
- 1.4 Preparation of Profit & Loss A/c – RBI Instructions
- 1.5 Preparation of Balance Sheet
- 1.6 Practical Problems

**Unit II: Insolvency Accounting**

**(12 Lectures)**

- 2.1 Meaning of Insolvency
- 2.2 Procedure under Insolvency Act
- 2.3 Preparation of 'Statement of Affairs' and 'Deficiency Accounts' un the case of an individual
- 2.4 Practical Problems

**Unit III: Inflation Accounting**

**(12 Lectures)**

- 3.1 Meaning & Need of Inflation Accounting
- 3.2 Limitations of Conventional Financial Statement
- 3.3 Methods of Inflation Accounting:
  - a) Current Purchasing Power Method (CPPM)
  - b) Current Cost Accounting Method (CCAM)
- 3.4 Practical Problems

**Unit IV: Introduction to Government Accounting**

**(10 Lectures)**

- 4.1 Meaning & Objectives of Government Accounting
- 4.2 Difference between Government Accounting and Commercial Accounting
- 4.3 General Principles of Government Accounting
- 4.4 Classification of Government Accounts
- 4.5 System of Financial Administration in India

**Unit V: Accounting for Hospitals**

**(12 Lectures)**

- 5.1 Types of Hospitals.
- 5.2 Income and Expenditure of Hospitals
- 5.3 Maintenance of accounts in Hospitals
- 5.4 Preparation of financial statements
- 5.5 Practical problems

**Reference Books:**

1. V.K. Saxena, Advanced Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
2. H.R. Kotalwar A new approach to Accounting, Vol III, Discovery Publishers, Latur
3. R.L. Gupta & M. Radhaswamy, Advanced Accounting, - Theory, Methods & Application, Sultan Chand & Sons, Educational Publisher, New Delhi
4. R.L. Gupta & Radhaswamy, Corporate Accounting, Sultan Chand & Sons, Educational Publisher, New Delhi.
5. S.N. Maheshwari & S.K. Maheshwari, Advanced Accounting Vol I, Ninth Edition, Vikas Publishing House, Pvt. Ltd.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Accounts and Applied Statistics**  
**M. Com. II Year (Sem. IV)**  
**Research Methodology (w.e.f. June 2021)**

**No. of Periods Per Week:** 05

**Marks:** 100

**Course Code:** P-RMP-417

**Credits:** 05

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**Learning objectives:**

1. To understand the importance of Research in Commerce & Management.
2. To know the various Research Methods.
3. To prepare the researchers to Collect, Classify, Interpret, Tabulate & Present the Data & Information.
4. To develop the skill of Writing of Research Report.

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**Course Outcomes:** After completion of this course Students will be able to –

1. Understand the theoretical concept relating to Research and Formulation of Research Problem & Hypothesis
2. Know Methods of Data Collection.
3. Apply the gained knowledge Analysis and Processing of Data and Report Writing

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**Unit I: Introduction to Research**

**(12 Lectures)**

- 1.1 Meaning, Features & Objectives of Research
- 1.2 Types of Social Science Research
- 1.3 Importance of Research
- 1.4 Methods of Research

**Unit II: Formulation of Research Problem & Hypothesis (12 Lectures)**

- 2.1 Meaning and Importance of formulation of research problem
- 2.2 Criteria of Good Research Problem
- 2.3 Hypothesis – Meaning and Types
- 2.4 Hypothesis Testing Examples.

**Unit III: Methods of Data Collection**

**(12 Lectures)**

- 3.1 Concept of Sampling
- 3.2 Probability & Non-Probability Sampling
- 3.3 Data Collection – Primary and Secondary
- 3.4 Methods of Primary Data Collection

**Unit IV: Analysis and Processing of Data**

**(12 Lectures)**

- 4.1 Classification and tabulation of data
- 4.2 Presentation and interpretation of data
- 4.3 Statistical tools - measures of central tendency, dispersion, regression correlation, T-test, F-test, Z-test, chi square test.

**Unit V: Report Writing**

**(12 Lectures)**

- 5.1 Principles of Report Writing
- 5.2 Guidelines for Report Writing and Structure of Research Report.
- 5.3 Citation, Reference Writing in Research Report.

**Reference Books:**

1. Dr. Vijaya Upagade and Dr. Arvind Shende, Research Methodology, S.Chand and Co., Delhi.
2. Santosh Gupta, Research Methodology and Statistical Techniques, Deep and Deep Publication, New Delhi
3. C.B.Kothari, Research Methodology – Methods & Techniques, New Age International publication, New Delhi.
4. Dr. R.M. Bhigania, Research Methodology, Sharda Prakashan, Pune.
5. Jai Narayan Sharma, Research Methodology Regal Publications, New Delhi.

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II Year (Sem. IV)**  
**Banking and Finance- III (w.e.f. June-2021)**  
**Course Title: Indian Financial Market**

**No. of Periods per week: 05**

**Course Code: P-BAF-415**

**Marks: 100**

**Credits: 05**

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**Learning Objectives:**

1. To enlighten the students with the dynamic of financial market and instruments.
2. To learn about regulatory authorities under financial market.
3. To learn about constituents of capital market.
4. To understand monetary policy in RBI.

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**Course Outcomes:** After completion of the course the students will be able to -

1. Make them aware about basic terminology in Banking and Finance.
2. Describe the financial system in RBI.
3. Understand the instruments of Money and Bond Market.
4. Understand the various derivative instruments.

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**Unit I: Indian Money Market & Debt Market**

**(12 Lectures)**

- 1.1 Introduction and Objectives of Money Market, Features and Functions of Money Market
- 1.2 Money Market Segments – Call Money Market, Commercial Paper Market, Certificate of Deposits Market, Treasury Bill Market.
- 1.3 Interbank Participation Certificate (IBPC)
- 1.4 Meaning of Corporate Debt Market, Bond Market.

**Unit II: Indian Capital Market & Equity Market**

**(12 Lectures)**

- 2.1 Introduction of Capital Market, Features and Functions of Capital Market.
- 2.2 Constituents of Capital Market - Primary Market, Secondary Market
- 2.3 Primary Securities Market, Secondary Securities Market
- 2.4 Equity Market – Meaning & Functions

**Unit III: Derivatives Market**

**(12 Lectures)**

- 3.1 Meaning of Derivative Market
- 3.2 Functions and Categories of Derivatives - Swap, Futures, Forward Rate Agreement
- 3.3 Options – Call Option, Put Option
- 3.4 Factors Influencing & Drawbacks of Derivative Market

**Unit IV: Global Financial Market and Instruments**

**(12 Lectures)**

- 3.1 Meaning of Global Financial Market, Global Financial Market – Participants
- 3.2 Fund Sources, Advantages & Disadvantages, Global Debt Instruments
- 3.3 Offshore banking – Objectives, Benefits,
- 3.4 Meaning of Financial instruments
- 3.5 Commercial Paper –Concept, Eligibility criteria for issue of commercial paper, Commercial paper in India, who can invest in commercial paper?, Meaning and concept of Certificate of Deposits, Concept of Treasury Bill.

**Unit V: Regulatory Authorities under Financial Market**

**(12 Lectures)**

- 5.1 Organization, Management & Functions of RBI, Monetary Policy of RBI
- 5.2 Credit Control by RBI – Quantitative & Qualitative Methods.
- 5.3 Objectives, Powers and Function of SEBI
- 5.4 Role of SEBI in Capital Market, SEBI guidelines in Controlling Capital Market,
- 5.5 Role of FMC, Function & Objectives.

**References:**

1. G.S. Batra – Financial Services & Market – Deep and Deep Publication, New Delhi
2. Sudaram and Varshney – Banking Theory Law & Practices – Sultan Chand and Sons, New Delhi
3. Bharati V. Pathak – Indian Financial system
4. E. Gordon, K. Natrajan – Financial Market & services – Himalaya Publishing House, Mumbai

**Rajarshi Shahu Mahavidyalaya (Autonomous), Latur**  
**Faculty of Commerce**  
**Department of Commercial & Mercantile Law**  
**M.Com. II (Sem. IV)**  
**Banking & Finance- IV (w.e.f. 2021)**  
**Course Title: Financial Services**

**No. of periods per week: 05**  
**Course Code: P - BFI - 319**

**Marks: 100**  
**Credits: 05**

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**Learning objectives:**

1. To make aware the students about the financial services provided by commercial banks.
2. To Understand investment Service like Mutual Fund.
3. To get familiar with credit system in India.
4. To acquaint the students with various aspect of banking terms.
5. To get Familiar with Credit Rating Agencies in India.

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**Course Outcomes:** After studying the course students will be able to -

- 1) Understand financial services like Mutual Funds, Merchant Banking, Discounting of Bills, etc.
- 2) Know the contribution of merchant banks in the capital market.
- 3) Understand the functions & impact on credit rating in capital market.
- 4) Understand various segments of stock exchange.

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**Unit I: Mutual Funds**

**(12 Lectures)**

- 1.1 Introduction, Meaning, Definition of Mutual Fund, Importance of Mutual Fund
- 1.2 Types/Classification of funds
- 1.3 Management and Operation of the fund
- 1.4 Net Asset value, Performance Evaluation of Mutual Fund – Sharpe's Model, Treynor's Model
- 1.5 Reasons for Slow Growth, Future of Mutual Fund Industry in India.

**Unit II: Merchant Banking**

**(12 Lectures)**

- 2.1 Introduction, Meaning, Definition of Merchant banking, Origin of Merchant Banking.
- 2.2 Difference between Merchant Banks & Commercial Banks.
- 2.3 Services of Merchant Banks – Issue Management, Portfolio Management, Underwriting.
- 2.4 Problems of Merchant bankers in India.
- 2.5 Scope of Merchant Banking in India.

**Unit III: Credit Rating**

**(12 Lectures)**

- 3.1 Meaning, Definition, Origin of Credit Rating.
- 3.2 Functions of Credit Rating, Benefits of Credit Rating
- 3.3 Process of Credit Rating, SEBI guidelines regarding Credit Rating.
- 3.4 Credit Rating Agencies - CRISIL, ICRA, CARE, Moody's Standard & Poors.
- 3.5 Limitations of Credit Rating.

**Unit IV: Stock Exchange**

**(12 Lectures)**

- 4.1 Meaning & Functions of Stock Exchange
- 4.2 Bombay Stock Exchange - Establishment, Stock Index, Equity segment, Debt segment, Derivative segment
- 4.3 NSE- Objectives, Features of NSE
- 4.4 OTCEI- Features, Promoters, Trading in OTCEI
- 4.5 Comparison between BSE, NSE & OTCEI

**Unit V: Special Financial Services**

**(12 Lectures)**

- 5.1 Hire Purchase - Meaning & Concept
- 5.2 Leasing- Types of Lease
- 5.3 Concept of Factoring
- 5.4 Forfeiting & Venture Capital

**References:**

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2. M.Y. Khan-Indian Financial Services
3. G.S. Batra- Financial Services & Market-Deep & Deep Publications, New Delhi.
4. E. Gordon and Dr.K.Natrajan, Himalaya Publishing House, Mumbai.
5. H. R. Machiraju - Indian Financial System